

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 430 - HB 669

March 3, 2021

SUMMARY OF BILL: Requires persons applying for or renewing an alcoholic beverage manufacturer's or distiller's license to provide information to the Alcoholic Beverage Commission (ABC) pertaining to entities with 10 percent or more interest in the manufacturer or distiller.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring persons applying for or renewing their license to report information on entities with 10 percent or more interest in the manufacturer or distiller does not change any fees or taxes paid by the applicant, manufacturer, or distiller.
- Requiring this information from the applicant is not expected to decrease the number of applicants.
- This license is currently required under Tenn. Code Ann § 57-3-202; therefore, any increase in staff or resources by ABC, for the purpose of gathering the information required by this proposed legislation is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/aw